

PRESS RELEASE / 2025-05-13

SIXT starts 2025 with record revenue and significant improvement in earnings; full-year guidance confirmed

Fleet at tight level and strong growth in Europe and the U.S. form the basis for significant improvement in earnings and confirmation of the 2025 outlook with substantially higher full-year profitability

“SIXT achieved a 10% increase in revenue in the first quarter and significantly improved its earnings – we are therefore well on track to achieve our full-year targets. Our consistent premium strategy, fleet planning inside the demand as well as our high level of flexibility and resilience are of crucial importance, especially in volatile, challenging markets. We efficiently met the high demand for our mobility products in the first quarter with a slight increase in our fleet of around 4%. Against the background of ongoing macroeconomic uncertainty, we are planning for the important summer business with a fleet at an even tighter level.”



Dr Franz Weinberger
CFO of Sixt SE

Group key figures for the first quarter of 2025

858.1

m EUR revenue

Record first quarter revenue once again thanks to high demand and popularity of the SIXT brand

+10.0% vs. Q1 2024

217.8

m EUR EBITDA

Consistently high EBITDA clearly demonstrates operational strength in a challenging market environment

+0.0% vs. Q1 2024

-17.6

m EUR EBT

Significant improvement in earnings, primarily due to strong revenue and improved fleet holding costs

+36.0% vs. Q1 2024

168,700

Ø fleet size

Efficient and moderate fleet expansion inside the demand, with a high premium share of 58%

+3.9% vs. Q1 2024

Guidance for full year 2025 confirmed

+5-10%

Revenue increase
compared to 2024

~10%

EBT margin.
Significant increase vs. 2024

The SIXT Group at a glance (Data according to IFRS; rounding differences may occur)

| Revenue development | | | Change |
|--|--------------|--------------|--------------|
| in EUR million | Q1 2025 | Q1 2024 | in % |
| Rental revenue | 769.9 | 703.2 | +9.5 |
| Other revenue from the rental business | 86.3 | 75.7 | +13.9 |
| Other revenue | 2.0 | 1.3 | +51.5 |
| Consolidated revenue | 858.1 | 780.2 | +10.0 |

| Earnings performance | | | Change |
|---|--------------|--------------|---------------|
| in EUR million | Q1 2025 | Q1 2024 | in % |
| Fleet expenses | 223.3 | 195.1 | +14.4 |
| Personnel expenses | 174.3 | 171.0 | +1.9 |
| Depreciation and amortisation expense | 202.7 | 214.5 | -5.5 |
| Net other operating income/expenses | -242.7 | -196.3 | +23.6 |
| Earnings before net finance costs and taxes (EBIT) | 15.1 | 3.2 | +366.7 |
| Financial result | -32.7 | -30.7 | +6.6 |
| Earnings before taxes (EBT) | -17.6 | -27.5 | -36.0 |
| Income tax expense | -5.0 | -4.3 | +15.8 |
| Consolidated profit/loss | -12.6 | -23.1 | -45.7 |

| Other key figures for the Group | 31 Mar. 2025 | 31 Dec. 2024 | Change in % |
|---|----------------|----------------|--------------------|
| Total assets (in EUR million) | 7,097.9 | 6,550.7 | +8.4 |
| Rental vehicles (in EUR million) | 4,204.1 | 4,120.6 | +2.0 |
| Equity (in EUR million) | 2,072.0 | 2,128.7 | -2.7 |
| Equity ratio (in %) | 29.2 | 32.5 | -3.3 points |
| | Q1 2025 | Q1 2024 | Change in % |
| Investments (in EUR billion) ¹ | 2.17 | 1.88 | +15.2 |
| Average number of rental vehicles (Group) | 168,700 | 162,300 | +3.9 |

¹ Value of vehicles added to the rental fleet

Sixt SE today publishes its consolidated quarterly report as of 31 March 2025 on its website at <http://ir.sixt.com> in the section "Financial Publications".

About SIXT

Sixt SE with its registered office in Pullach near Munich, is a leading international provider of high-quality mobility services. With its products SIXT rent, SIXT share, SIXT ride and SIXT+ the company offers a uniquely integrated premium mobility service across the fields of vehicle and commercial vehicle rental, car sharing, ride hailing and car subscriptions. The products can be booked, among others, through the SIXT App, which also contains the services of its renowned mobility partners. SIXT has a presence in more than 100 countries around the globe. The company offers its customers experiences that inspire and exceed their expectations – through a lived culture of innovation, a consistent premium offering in terms of fleet and service, and an attractive price-performance ratio. The Group achieved consolidated earnings before taxes of EUR 335.2 million in 2024 and a significant increase in consolidated revenue to reach for the first time EUR 4.00 billion. Sixt SE has been listed on the Frankfurt Stock Exchange since 1986 (ISIN ordinary share: DE0007231326, ISIN preference share: DE0007231334).